



London Funders Annual Review 2012



Effective funders, thriving communities

London Funders is the membership organisation of funders and investors in **London's voluntary and community sector**. Its mission is to strengthen and support funders to better meet the **needs of Londoners**.

London Funders trustees and staff 2012

Executive committee officers

Chair, Kristina Glenn, MBE, *Cripplegate Foundation*

Vice Chair, Bonnie Royal, *London Borough of Southwark*

Treasurer, Roger Chester, *LionHeart*

Executive committee members

Caroline Forster, *The Social Investment Business*

Bharat Mehta, OBE, *Trust for London*

Erik Mesel, *John Lyon's Charity*

Monica Needs, *London Borough of Barking and Dagenham*

Matthew Patten, *The Mayor's Fund for London*

Ciaran Rafferty, *The City Bridge Trust*

Samantha Rennie, *Homeless Link*

Andrew Robinson, MBE, *CCLA Investment Management Ltd*

Alison Rowe, *Big Lottery Fund*

Alice Wallace, *London Borough of Camden*

Staff

Director, Gaynor Humphreys

Network Development Coordinator, Catherine McLoughlin

Legacy 2013> Fund Project Manager, Paul Bower

Welcome to our review of 2012

During 2012 Londoners continued to grapple with the recession. Key services were being lost and the role of the state was changing. We brought funders together to shine a light on London's challenges and to raise the profile of the needs of Londoners.

During 2012 we gave vital opportunities for funders from different sectors and areas to meet to tackle issues which concerned us all – **we are unique in working across all sectors**. Throughout the year the number and range of organisations involved in London Funders grew. We enabled regional and local government to enter into dialogue with independent foundations, livery companies, loan finance investors, corporate sector grantmakers and philanthropists. We helped them to build imaginative responses, such as working together to increase their impact and modelling brand new approaches – offering new ways forward in these turbulent times.

We focused on issues that we identified as central to Londoners – changes to advice services, welfare reform, housing, and support for young people. Our demonstration project, inspired by the London 2012 Games, led to a campaign

to create a new endowed foundation to develop community-based sport – this received widespread support.

The impressive range of information and opportunities for funders to meet, share ideas and develop strategies depends on our small staff team. I want to thank Gaynor Humphreys for her leadership and her team's work in developing London Funders during 2012.

There has never been such a need for London Funders. The city's scale and complexity can mask its key issues. We allow funders to develop policy and strategic thinking around how to tackle these. Although our members work within different frameworks, all share expertise about London and its civil society, a passion for the city and a belief in Londoners. By helping to forge productive relationships, we aim to contribute to a vibrant voluntary and community sector which serves this great city and its people well.



Kristina Glenn
Chair

2012: the highlights

- We increased our membership and broadened the range of funding represented by our members, especially in the social investment arena.
- We captured knowledge
 - on constructive investment in advice services, which is assisting with significant re-engineering of services.
 - on changes in local approaches to public health.
 - on changes in housing policy, which have profound implications for many Londoners and pose challenges for boroughs and social landlords.

“London Funders helps us as a UK-wide funder to keep abreast of the pertinent issues in the capital. The perspectives of such a broad range of varied stakeholders at London Funders bring a freshness, different narrative and challenges our thinking.”

**– Gilly Green,
Comic Relief**

- We strengthened our members’ effectiveness through work on payment by results; innovation in funding; assets and property; and by sharing research and evaluation.
- We worked on a demonstration project to explore how to create a legacy fund from the London 2012 Games. We then campaigned for a new endowed foundation to support community-based sport.
- We published reports on our meetings and a monthly e-bulletin to highlight our work and that of our members.
- We were accredited as a London Living Wage employer



2012: the details

We aim to equip our members with the knowledge and connections they need to fund a sustainable voluntary and community sector in London.

At the heart of what we do are events which bring funders together to examine different issues and learn from each other's knowledge and experience. We also disseminate what we have learned through a variety of communications with our members.

Members' meetings

In 2012's unusually challenging economic and political context we made a commitment to increasing our role as a source of intelligence for funders on the impact of public expenditure cuts and the changing policy environment.

Our members' meetings set out to understand the new, harsher funding landscape, to brief members on policy changes and their impact on London. We shared effective ideas and practice in commissioning, grantmaking and social investment that encourage adaptiveness and resilience in the voluntary and community sector.

We held meetings on specific pressure points:

- The advice sector. We examined the many changes to the structure and amount of funding for this sector and looked at funders' constructive responses.
- Support services for the voluntary and community sector. These are vulnerable at the moment and we explored new investment models.
- Public health. We looked at the shift of responsibility for public health from the health service to local authorities.
- Housing and homelessness. We aimed to demystify the changing policy environment and look at the scope for joint working and cross-sector initiatives.

Learning from funders meetings

These meetings help funders work their funding harder or smarter. They are for funders only and run under a variant of the Chatham House Rule, but we publish reports which share key elements of the discussion.

The meetings in 2012 focused on the following:

- Payment by results: Barrow Cadbury Trust and Social Finance informed the discussion and Islington Council presented their experimentation in payment by results in adult social care. Many positive possibilities were identified for funders but the risks were shrewdly assessed too.
- Innovation in funding: speakers were drawn from Nesta, Camden Council and the Royal Borough of Kensington and Chelsea. The event explored whether funders are right to identify innovation with sustainability, reduced reliance on public funds and greater efficiency and effectiveness.
- Personalisation in adult social care: this examined leading edge developments in London, including market development in Barking and Dagenham and the support of micro-enterprise in Camden.

“We found talking to other funders about how they made their decisions and set priorities incredibly helpful...Being able to learn from the **London Funders members** about how they do things **really makes a difference to our work.**”

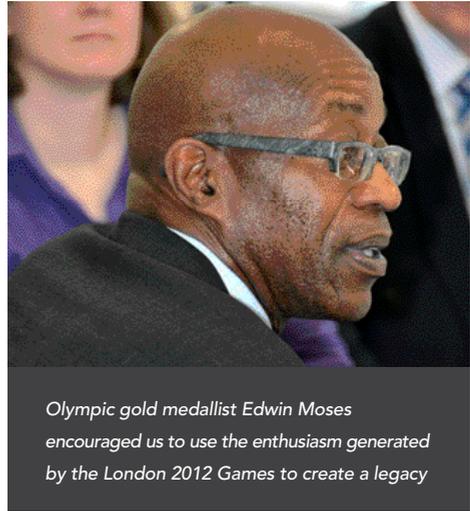
– Babu Bhattacharjee,
Poplar Harca

Project groups

In the run-up to London 2012, our **Olympic and Paralympic Games project group** focused on the idea of building a long-term legacy for community-based sport, inspired by the London 2012 Games. Financial support from some of our members and other interested organisations paid for a feasibility study which culminated in a well-supported proposal to create a new endowed fund for community-based sport. This is known as the **Legacy 2013> Fund**.

At a business breakfast as the Games started, the idea received overwhelming support from funders, the voluntary and community sector, and the private sector. This event was hosted by CCLA Investment Management and our keynote speaker was Anita de Frantz, a member of the International Olympic Committee, an Olympic athlete herself and president of LA84 Foundation which was one of the sources of inspiration for our project. We continued to lobby key people and agencies about this idea. The full feasibility study and an executive summary are available on our website.

Our **research and evaluation project group** met quarterly in 2012 and grew in membership. Discussion topics drew on members' own evaluation activity and



Olympic gold medallist Edwin Moses encouraged us to use the enthusiasm generated by the London 2012 Games to create a legacy

supported their evaluation skills and ambitions. Andrew Cooper of the Diana, Princess of Wales Memorial Fund chaired these meetings in 2012 and handed over for 2013 to Craig Tomlinson of BBC Children in Need.

Our new **unlocking assets project group** – launched in 2012 – on the use of assets and property to strengthen the voluntary and community sector, attracted London borough staff (grantmakers, commissioners, property managers and surveyors) plus major grantmakers and lenders for voluntary and community sector property development. This group's quarterly meetings are chaired by Caroline Forster of the Social Investment Business.

Joint events

We organised a series of events in partnership with other organisations during 2012.

- Corporate philanthropy. We organised this meeting with New Philanthropy Capital and it was hosted by Macquarie Group Foundation. Dozens of companies and professional advisers joined us to explore the role of corporate philanthropy in London. A new category of corporate membership of London Funders was created as a result.
- Localisation of the Social Fund. We worked with the Association of Charitable Organisations and Child Poverty Action Group to help funders (especially the London boroughs) understand the implications of the localisation of the Social Fund. The first meeting was chaired by Patrick Butler of The Guardian and since then we have worked to encourage good borough practice and inter-borough coordination in their plans to run effective local assistance schemes and collaborate well with other funders. We are maintaining the impetus of this work in 2013.

During 2012 we also organised meetings with London Councils Grants Committee (on their review of their own commissioning) and The City Bridge Trust (on children and domestic violence). We helped London Civic Forum plan and mount three events focusing on philanthropy in the community, building effective partnerships with businesses, and social investment.

“A fascinating session yesterday morning; made some good contacts too. London Funders delivers again!”

**– Steve Futter,
The Football Foundation**

Communications with members

Londonfunders.org.uk

January 2012 saw the launch of our new website, www.londonfunders.org.uk. This has markedly improved design, content and functionality compared with the former website, as well as reduced costs. Our members gave positive feedback on it and it became a much more useful resource for them during this year. We introduced a new section in 2012 called 'resources for funders' where a wide range of information sources are organised into more than 20 different categories.



Twitter

@LondonFunders launched in June 2011 and is a great way for London Funders to be in touch informally and rapidly with members and a broader network about our events and publications. We enjoy retweeting our members' news too.

E-bulletin

Our monthly e-bulletin – based on the website's format and design – is sent to 1,200 subscribers. In a recent survey, 80% of respondents said they read every issue of the e-bulletin. Most said they shared the e-bulletin with colleagues.

Publications

During 2012 we published reports of our meetings. Summaries were quickly posted on to our website with presentations and links to relevant supporting material. More detailed reports followed.

2013: our plans

More than ever, the current tough economic environment requires us to offer our members the opportunity to explore new ideas and practices. Through effective funding, our members aim to support organisations that are adaptive and resilient. During 2013 London Funders intends to offer opportunities to members to get together, work in partnership with one another and highlight the issues that really matter to London.

Bring members together by

- Running events to tackle in more depth key areas explored in 2012.
- Creating opportunities for members to look at changes in public sector funding of the voluntary and community sector and its implications for London, plus examples of improvements in service provision through informed investment and new approaches to funding.
- Arranging events on topical issues, such as the implications of localism, risk and opportunity in social investment, balancing survival of services against longer term investment and preventative work.
- Providing updates on refugees and migrants, and on critical equalities issues.



Photo: Martina Proeze Galas

Enable funders to work together

- Encourage members to explore how they can work together.
- Convene members to share information on new ways of investing in specific sectors, and encourage joint approaches to investing in the voluntary and community sector.
- Form a group to share ideas on tackling homelessness and issues for people who have no recourse to public funds.
- Explore ways for members to tap into new sources of philanthropy.

Shine a light on London issues

- Use our published reports, e-bulletin, website and social media to highlight what we learn from our events, share research findings, publicise members' achievements and help funders forecast change.
- Map funding and identify gaps where our members will be assisted by detailed and up-to-date information.
- Share information on effective practice in commissioning and partnership-building between public sector funders and the voluntary and community sector.
- Promote and publicise pan-London thinking and shared or harmonised approaches.

2012: accounts summary

Key highlights from the 2012 Trustees' Report and Accounts

	2012	2011
Membership numbers	90	77
Income		
Membership subscriptions & earned income	£99,233	£98,527
Grants (for core work and Legacy 2013> Fund)	£70,800	£24,200
Donations, including gifts in kind	£15,000	£0
Expenditure		
Charitable activities	£163,000	£129,000
Governance	£3,000	£4,000
Balance of restricted funds	£4,000	£1,000
Balance of general funds	£69,000	£55,000

The table above is not the statutory accounts but a summary of information relating to both the SOFA and the Balance Sheet. The full set of accounts from which this summary has been taken was subject to external scrutiny by an independent examination by Goldwins Limited and approved by the Executive Committee of London Funders on 22 April 2013. The full annual accounts, the Independent Examiner's Report and Trustees' Annual Report for 2012 (as submitted to the Charity Commission) can be obtained from info@londonfunders.org.uk.

Kristina Glenn, Chair, on behalf of the trustees

2012: our members

BBC Children in Need	Homeless Link
Big Lottery Fund	JISC
Big Society Capital	John Lyon's Charity
Caritas Diocese Westminster (associate)	Joseph Levy Charitable Foundation
CCLA Investment Management Ltd	Localgiving.com (associate)
Charity Bank	Local Trust
Church Urban Fund	Locality (associate)
City Bridge Trust	London Borough of Barking and Dagenham
City of London Corporation	London Borough of Barnet
City of Westminster	London Borough of Bexley
Comic Relief	London Borough of Brent
Commonweal Housing	London Borough of Bromley
Community Development Foundation	London Borough of Camden
Cranfield Trust (associate)	London Borough of Croydon
Cripplegate Foundation	London Borough of Ealing
Diana, Princess of Wales Memorial Fund	London Borough of Enfield
Football Foundation	London Borough of Hackney
Futurebuilders (Social Investment Business)	London Borough of Hammersmith & Fulham
Hammersmith United Charities	London Borough of Haringey
Heritage Lottery Fund	London Borough of Harrow
Hillingdon Community Trust	London Borough of Havering

London Borough of Hillingdon	Peabody
London Borough of Hounslow	People's Health Trust
London Borough of Islington	Peter Minet Trust
London Borough of Lambeth	Pilgrim Trust
London Borough of Lewisham	Poplar HARCA (associate)
London Borough of Merton	Richard Cloudesley's Charity
London Borough of Newham	Richard Reeves Foundation
London Borough of Redbridge	Rosa UK
London Borough of Richmond upon Thames	Royal Borough of Greenwich
London Borough of Southwark	Royal Borough of Kensington & Chelsea
London Borough of Sutton	Royal Borough of Kingston upon Thames
London Borough of Tower Hamlets	Safer London Foundation
London Borough of Waltham Forest	St Andrew Holborn (associate)
London Borough of Wandsworth	St Katharine & Shadwell Trust
London Catalyst	School for Social Entrepreneurs (associate)
London Community Foundation	Social Enterprise London (associate)
London Councils	Southern Housing Group (associate)
Mayor's Fund for London	sported. (associate)
Media Trust (associate)	Trust for London
Mercers' Company	United St Saviour's Charity
Merton Voluntary Service Council (associate)	UnLtd
Metropolitan Migration Foundation	Wakefield and Tetley Trust
New Philanthropy Capital (associate)	Wates Foundation, The
North West London Community Foundation	Young Foundation (associate)

Thank you

Most of our income comes from members' subscriptions.

In addition, London Funders is grateful to the City Bridge Trust for grant funding some of our costs for three years (starting in 2011) while other streams of income are developed.

We are very grateful for help in kind, principally through hosted meetings and events, from Brewin Dolphin, Buzzacott LLP, CCLA Investment Management Ltd, City Bridge Trust/Corporation of London, Cripplegate Foundation, Local Government Information Unit, Macquarie Group Foundation, Mazars LLP, Newton Investment Management, Trust for London.

For the first time, in 2012, we have shown a notional value of this help in kind in the annual accounts, and valued it at £10,000.

The Legacy 2013> Fund

The City Bridge Trust, Comic Relief, Community Development Foundation and Trust for London contributed significantly to funding this project, along with support from CCLA Investment Management, Leyton Orient Community Sports Project, London Community Foundation and London Youth. CCLA and Hunters Solicitors gave pro bono advice to the project.



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This report was produced by Matter&Co and made possible by the generous support of CCLA on behalf of London Funders

CCLA