

The recommendations of this review to the Board of London Funders are that:

1. There is no need for an independent Chair to be brought into the structure (paragraph 12 refers).

**Board Response – The Board considered this recommendation in detail and agreed with the rationale contained within the report.**

2. A second Vice-Chair should be added to the Officers of the charity and company possibly from amongst those members of London Funders that are not charitable foundations or public sector funders (paragraph 13). **Board Response – The Board agreed with this recommendation. The Board will be discussing further how to identify the appropriate person from within the Board to undertake this role. Additionally the Board noted that the current practice of day to day support & oversight of the Director has been undertaken by the Chair & Vice-Chair. They agreed that this would continue and that second Vice-Chair would also be involved.**

3. A pre-Board scrutiny process should be introduced to manage areas significant to the work of London Funders where there are potential conflicts of interest through an ad hoc sub-committee appointed as required from Board members with no conflict of interest (paragraphs 14-16). **Board Response – The Board agreed with this recommendation and has developed a formal process for triggering this.**

4. To be sure that there are no historic issues and to determine when a pre-Board scrutiny discussion is needed, the Director should review Board papers for the previous three years to analyse where the process may have been required and to prepare a checklist against which future Board items can be assessed (paragraph 18). **Board Response – The Board agreed this recommendation and asked the Director to review the previous five years Board papers. A report on this will be presented to a future meeting.**

5. The scrutiny process should have three stages: initial screening (paragraphs 20-21), secondary screening (paragraph 22), financial screening (paragraph 23). **Board Response – The Board agreed this recommendation and has developed a three stage process. This has already been tested in relation to the continuation of our London's Giving project, and provided valuable further learning that has now been incorporated into the process.**

6. The Board should assure itself that it has criteria in place for external commissioning and financial limits for procurement (paragraph 24). **Board Response - The Board agreed this recommendation, and noted that whilst limits for procurement are in place, it was timely to review these and to develop a more formal commissioning process given the increased level of activity that London Funders was involved in. A report will be presented to the next Board meeting in April.**

7. The Board should decide on the financial limits for procurement appropriate for London Funders (paragraph 24). **Board Response – Noted and will be included within the report coming to the April meeting.**

8. The Board should assure itself that professional indemnity is covered to the appropriate levels either for work it carries out in-house or commissions from external suppliers (paragraph 25). **Board Response – Noted and will be included within the report coming to the April meeting.**

9. The Board will need to be clear how intellectual property issues are dealt with in each project to ensure how outcomes and learning are shared (paragraph 25). ***Board Response – The Board noted this recommendation and will be considering this matter further. The Board recognised that this reflects our theory of change and that our default position should be open, transparent and accountable about outcomes, learning and impact of the work that we undertake.***

10. The Board should publish this review and its decisions about the recommendations on the London Funders website and its monthly newsletter (paragraph 26). ***Board Response – The Board agreed with this recommendation, and the review and this response have been published on the website and directly shared with all members.***